

# **TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT**

TO: Mayor and Council Members

FROM/PHONE: Bonnie Stafiej, Special Projects Director, 797-1163

SUBJECT: Resolution

TITLE OF AGENDA ITEM: A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING THE TOWN OF DAVIE TO ISSUE A FLOATER CREDIT CARD TO THE ACTORS COMMUNITY THEATER OF DAVIE FOR THEATER EXPENDITURES

CONTACT PERSON: Bonnie Stafiej, Special Projects Director, 797-1163

EFFECTED DISTRICT: District 3

REPORT IN BRIEF: The Actors Community Theater is an adult theatrical troupe of residents that produce quality theatrical performances at Pine Island Park. For the past five years, the troupe has produced (mostly sold out shows) theater. The Town of Davie appropriates \$5,000.00 each fiscal year to the troupe to produce the shows. The Actors Community Theater generates money through ticket sales, refreshments, and yearly membership fees. Each fiscal year, the appropriated dollars are paid back to the town by the troupe. All money generated above the appropriation, is deposited into the towns' general account and reinvested back into the theater program as capital improvements.

The Town of Davie will issue a Visa Floater Credit Card to the Actors Community Theater to purchase materials and supplies for plays they produce. The cards expenditure value will be restricted to \$500.00. The cards expenditure value will be reissued once all prior expenditures have been made accountable. The Actors Community Theater agrees to assume full liability for all authorized and unauthorized extensions of credit through the use of the Floater Card.

PREVIOUS ACTIONS: Purchase Orders were issued to individual member to purchase items. The Visa credit card will provide a detail expenditure report of items purchased and which member purchased the items. This report was normally produced by staff. The Visa report will save staff time and better monitor expenditures.

CONCURRENCES: N/A

FISCAL IMPACT: There is no additional fiscal impact cost to the Town. This cost.

RECOMMENDATION(S): Motion to Approve Resolution and Lease Agreement

Attachment(s): 1) Resolution

2) Exhibit "A" Lease Agreement

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING THE  
TOWN OF DAVIE TO ISSUE A FLOATER CREDIT CARD TO THE ACTORS  
COMMUNITY THEATER OF DAVIE FOR THEATER EXPENDITURES

WHEREAS, the Town of Davie is desirous of sponsoring cultural and theatrical productions for the benefit of the public; and

WHEREAS, the Town of Davie provided an appropriation to the Actors Community Theater to produce quality theatrical performances: and

WHEREAS, the Town of Davie will issue a Floater Credit Card to the Actors Community Theater to purchase materials and supplies for plays they produce. The cards expenditure value will be restricted to \$500.00 ; and

WHEREAS, The Actors Community Theater agrees to assume full liability for all authorized and unauthorized extensions of credit through the use of the Floater Card; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA

Section 1. The Town Council of the Town of Davie does hereby authorize the Mayor to enter into an agreement attached hereto as Exhibit "A".

Section 2. That this resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2006

\_\_\_\_\_  
MAYOR/COUNCIL MEMBER

ATTEST:

\_\_\_\_\_  
TOWN CLERK

APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2006

ADDENDUM TO BUSINESS CREDIT CARD AGREEMENT  
AND DISCLOSURE STATEMENT

FLOATER CARD AGREEMENT

Recitals:

- A. The Company requests that one or more of the Cards be issued in the name of the Company without designating specific employees or other agents as the authorized holder and user of the Cards ("Floater Cards").
- B. The Company will provide the Floater Cards to different individual, from time to time, as the company desires.
- C. The Company understands and acknowledges the increased risk involved in using Floater Cards.
- D. The Bank agrees to provide Floater Cards to the Company subject to the terms and conditions set forth below.

Terms and Conditions

- 1. The Bank will issue and deliver one or more VISA Floater Cards. These Floater Cards will contain the name of the Company only and will not include the name and signature/ID of an individual cardholder.
- 2. The Bank is not liable for any refusal to honor the Floater Cards by any other bank or any seller or lessor of goods or services based upon the absence of the user's name or signature on the Floater Cards or for any other reason, whatsoever.
- 3. The Company agrees to assume full liability for all authorized and unauthorized extensions of credit through the use of the Floater Cards and shall indemnify, protect and hold the Bank harmless from and against any and all liability, claims, demands, judgments, or other disputes, together with all costs, charges, and expenses imposed in any manner upon or accruing against the Bank or arising out of, or in any way relating to the Bank's issuance of the Floater Card.
- 4. The Company acknowledges that, with respect to the Floater Cards, Company will not receive the following Card benefits provided by VISA:
  - a) Corporate liability waiver coverage, and
  - b) Common carrier travel insurance

5. Except as amended by this Addendum, all of the terms, conditions and covenants of the VISA Business Card Agreement and Disclosure Statement ("Agreement") are valid, shall remain in full force and effect, and are hereby ratified and confirmed. Terms defined in the Agreement shall have the same meaning when used in this Addendum, unless otherwise defined herein. Any inconsistencies between this Addendum and the Agreement shall be governed by this Addendum.

The parties have caused this Addendum to be executed by their duly authorized representative as of the date set forth below.

TOWN OF DAVIE

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Attest: \_\_\_\_\_

Secretary

(CORPORATE SEAL)

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